



Membership Facts 2006

The CIH has 12 Branches in the UK. We also have a Branch in the Asian Pacific based in Hong Kong. Each English region is co-ordinated by a committee which is drawn from, and serves, local members. The committees are uniquely placed to deliver services on a local level that can fully respond to the needs of the membership base. In Northern Ireland, Scotland and Wales these functions are fulfilled by National Business Units established on 1 January 2006.

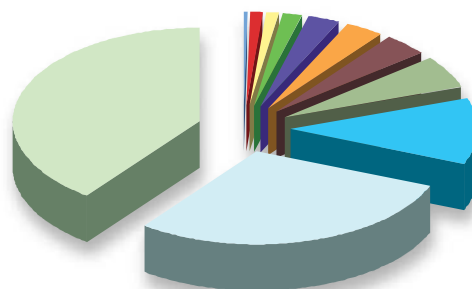
For members, getting involved in regional activities is an excellent way to find out more about national and regional policy issues, to network with key housing professionals in the region and access the wealth of knowledge and information that is available. Committees are involved in numerous activities, including:

- policy consultations on a regional and national level
- organising events, seminars and conferences
- working in partnership with other organisations to offer events and joint lobbying of local MPs
- promoting the work of the CIH
- promoting membership, particularly amongst those under-represented in the CIH
- promoting careers in housing
- establishing links with local universities and colleges
- producing newsletters and briefings
- providing a regional focus for Housing magazine
- working with senior officers within the area to promote networking opportunities

CIH Membership by Grade (End 2006)

Grade	2006	2005	% Change
Affiliate	1824	1817	0
Associate	140	179	-22
Corporate	5172	5127	1
Fellow	1892	1830	3
Honorary	50	50	0
Practitioner	3744	3642	3
Student	7063	6819	4
Total	19885	19464	2

CIH UK Members by Organisation Type (End March 2007)

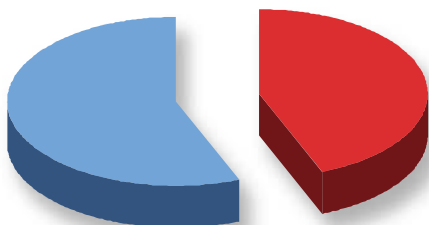


Type of Organisation	No of Members	Percent
Housing Associations	7242	39.8
Local Authorities	5262	28.9
Retired/not working	2094	11.5
Private Sector	1010	5.5
ALMOs	721	4.0
Voluntary Sector	628	3.4
Government & Regulation	458	2.5
Unknown	339	1.9
Other	188	1.0
Academic	183	1.0
Tenant Management Organisations	79	0.5
Total	18204	100.0

Members By National Business Unit Or Branch (End 2006)

National Business Units	Number of Members	
	2006	2005
CIH Cymru	892	875
CIH Northern Ireland	414	343
CIH Scotland	2142	2018
Branches	2006	2005
CIH East Midlands	1133	1110
CIH Eastern	1511	1437
CIH London	2529	2435
CIH West Midlands	1561	1495
CIH North East	919	845
CIH Yorkshire & Humberside	1218	1221
CIH North West	1906	1850
CIH South East	2162	2193
CIH South West	1509	1548
CIH Asian Pacific	1907	2000
CIH International	82	94
Total	19885	19464

CIH Member Gender (End 2006)



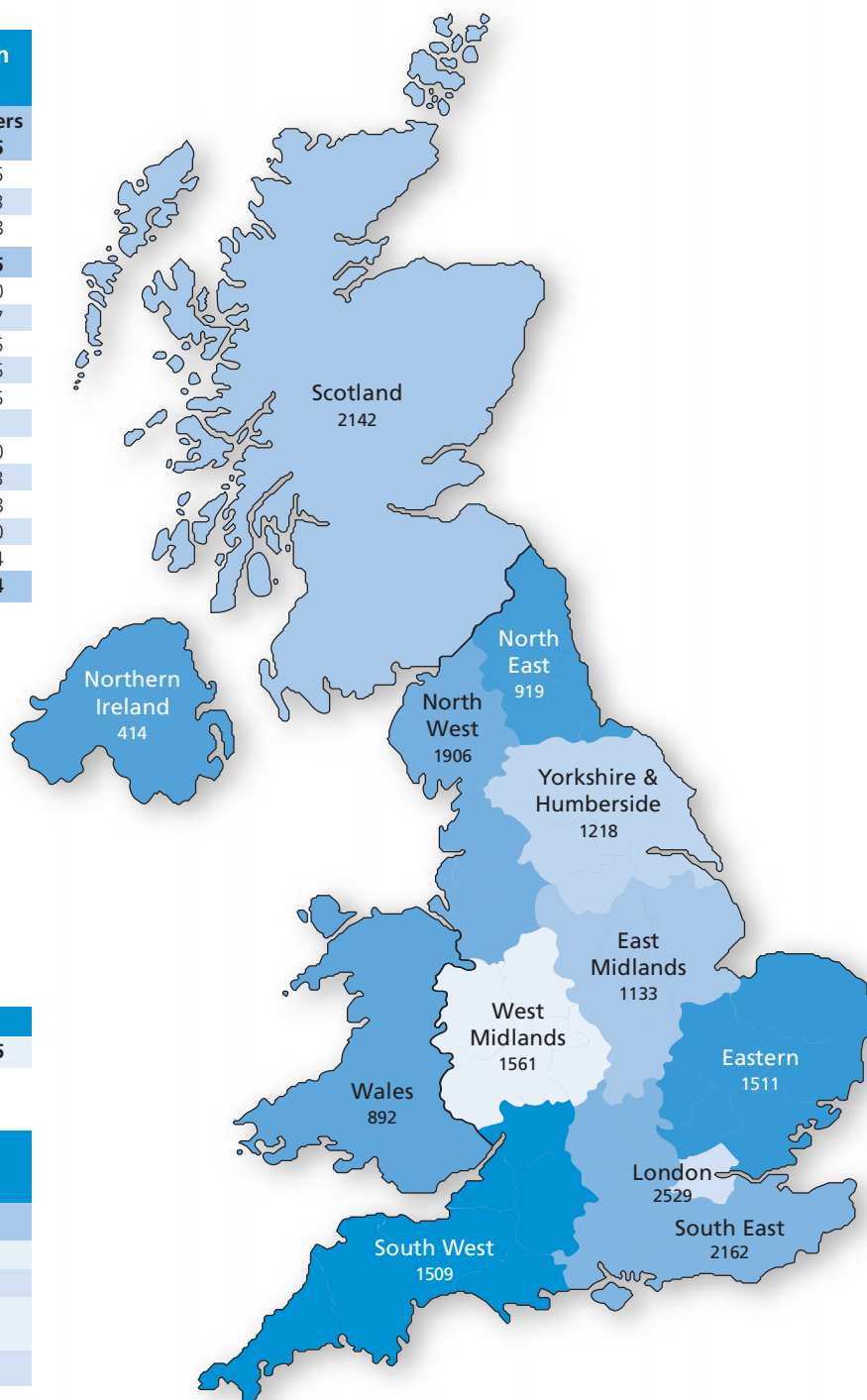
	Female		Male		
Total	11197	56%	8688	44%	19885

CIH Black And Minority Ethnic Members Targets By Country (End 2006)

Country	Target	Actual
CIH Cymru	3-4%	3%
CIH England	11%	16%
CIH Northern Ireland	Different equality legislation applies in Northern Ireland	
CIH Scotland	3%	3%

UK CIH Membership by Ethnicity (End 2006)

Country	Black	Asian	Other	White	Unknown	Total
CIH Cymru	14	7	11	812	48	892
CIH England	1491	436	264	11240	1017	14448
CIH Northern Ireland	0	0	4	352	58	414
CIH Scotland	25	22	17	1914	164	2142
Total	1530	465	296	14318	1287	17896





Trustees' Financial Report

The trustees submit their summarised annual report and financial statements for the year ended 31 December 2006. The trustees have adopted the provisions of the 2005 Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity. The accounts included in this report are in summary form and the independent auditors' report thereon is set out on page 23. The full annual accounts and reports, which were approved by the trustees on 27 April 2007 and were audited by independent auditors and contain an unqualified audit report can be obtained from CIH's offices.

Financial results

The results for the year show an increase in net worth of £681,145. This comprises net incoming resources of £47,449, net gains on investments of £482,324, and a gain on revaluation of the Institute's property of £198,354. In addition, a designated property fund was established in the year, of which £46,982 had been expended at 31 December 2006. Growth has continued to be achieved in all areas which deliver the Institute's charitable objectives, although this has been at a lower rate than in recent years. During the year the trustees agreed to broaden the services available under the Institute's umbrella, and agreed to develop a consultancy arm, which has commenced in 2007.

Investment policy and performance

The trustees' investment powers are governed by the Institute's charter and bye-laws. In accordance with these powers the trustees engage and instruct Charles Stanley & Company Limited as investment managers. In agreeing the Institute's investment strategy for 2006 the trustees sought to maintain interest and dividend income and capitalise on growth opportunities. Active investment

management and review, combined with the recovery of the market, led to a total return of over 13%. This met the trustees' objectives and compares favourably with appropriate benchmarks. Investment policy in 2006 encompassed the decision to invest in a consultancy company with the entire share capital of RDHS Limited being acquired in early 2007, and the company's name changed to ConsultCIH.

Risk management

The trustees examine and actively review the major strategic, business and operational risks which the charity faces. Systems and reporting procedures have been established to identify, assess and mitigate those risks. The planning of our investment approach remains the most significant element of our risk analysis, as is its impact upon the risk profile of the Institute as a whole. Of particular note in 2006 was the preparatory work for the creation of ConsultCIH. The trustees engaged the appropriate legal and investment advice in addition to their own business planning. In addition, the strategic and operational risks of expanding international membership, especially in China, ranked highly in the risk profile.

Reserves policy

In order to provide a sufficient level of reserves to cover for charitable expenditure and governance costs, the trustees have decided upon a baseline level of reserves of twelve months' worth of annual total resources expended, with an acceptable operating band of six months' worth of annual total resources expended. Budgets for the current and future years are geared towards the Institute continuing to operate within this band.



The net worth of the organisation is predominantly made up of unrestricted funds. The trustees have considered the requirement to maintain reserves at an appropriate level and are satisfied that the reserves at 31 December 2006 approximate to fourteen months worth of annual total resources expended.

TRUSTEES' FINANCIAL REPORT

Council's responsibilities

The Council members act as the trustees of the Institute and are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Institute and enable them to ensure that financial statements showing a true and fair view are prepared from those records. They are responsible for formulating suitable accounting policies and for applying them consistently and making judgements and estimates which are reasonable and prudent. The financial statements should be prepared on the going concern basis unless it is inappropriate to presume that the charity will continue in operation. The Council is also responsible for safeguarding the assets of the Institute and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Council meets a minimum of four times per year and determines the strategic course of the Institute. It monitors progress against its business plan, determining its constitutional, statutory and financial responsibilities.

Paul Diggory
Vice President
27 April 2007

INDEPENDENT AUDITORS' STATEMENT TO THE TRUSTEES

We have examined the summary financial statement of the Chartered Institute of Housing set out on pages 23 and 24.

Respective responsibilities of the trustees and auditors

The trustees are responsible for the preparation of the annual report and the summary financial statement.

Our responsibility is to report to you our opinion on the consistency of the summary financial statement within the Annual Report with the full annual accounts and the Trustees' Report. We also read the other information contained in the Annual Report and consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the summary financial statement.

Basis of opinion

We conducted our work in accordance with Bulletin 1999/6 "The Auditors' Statement on the Summary Financial Statement" issued by the Auditing Practices Board for use in the United Kingdom.

Opinion

In our opinion the summary financial statement is consistent with the full annual accounts and the Trustees' Report of the Chartered Institute of Housing for the year ended 31 December 2006.

Saffery Champness
Chartered Accountants
Registered Auditors

London
27 April 2007

Summary Statement of Financial Activities

Year ended 31 December 2006

	Unrestricted Funds £	Restricted Funds £	Total Funds 2006 £	Total Funds 2005 £
Incoming resources from charitable activities:				
Subscriptions and fees	1,636,170	–	1,636,170	1,585,284
Publications	638,144	218,073	856,217	933,739
Education	1,032,056	17,835	1,049,891	908,335
Professional practice	460,153	81,899	542,052	560,081
Training and conferences	4,336,360	322,777	4,659,137	4,490,036
	8,102,883	640,584	8,743,467	8,477,475
Other incoming resources:				
Interest receivable	13,910	1,406	15,316	18,405
Investment income	363,037	–	363,037	317,591
Property income	30,267	–	30,267	31,059
Other income	78,854	14,000	92,854	106,256
	486,068	15,406	501,474	473,311
Total incoming resources	8,588,951	655,990	9,244,941	8,950,786
Resources expended				
Charitable activities	8,164,169	648,005	8,812,174	8,554,681
Governance costs	385,318	–	385,318	340,079
	8,549,487	648,005	9,197,492	8,894,760
Net incoming resources before property fund outgoings	39,464	7,985	47,449	56,026
Property fund outgoings	(46,982)	–	(46,982)	–
Other recognised gains				
Revaluation of property	198,354	–	198,354	190,659
Investments	482,324	–	482,324	473,340
	680,678	–	680,678	663,999
Net movement in funds	673,160	7,985	681,145	720,025
Balance brought forward at 1 January 2006	10,073,540	28,245	10,101,785	9,381,760
Balance carried forward at 31 December 2006	10,746,700	36,230	10,782,930	10,101,785



Balance Sheet 31 December 2006

	£	2006	£	£	2005	£
Fixed assets						
Tangible assets		4,089,018			4,015,816	
Investments		7,242,289			6,545,413	
		11,331,307			10,561,229	
Current assets						
Debtors	1,583,635		1,478,490			
Short term deposits and cash balances	288,830		337,292			
	1,872,465		1,815,782			
Creditors:						
Amounts falling due within one year	(2,420,842)		(2,275,226)			
Net current liabilities		(548,377)			(459,444)	
Net assets		10,782,930			10,101,785	
Unrestricted funds		10,746,700			10,073,540	
Restricted funds		36,230			28,245	
		10,782,930			10,101,785	

Approved by the Council on 27 April 2007

Steve Benson
Treasurer

Duncan Snook
Director of Finance and Corporate Services