

# Message from the Chairman

Property Management has become indispensable in Hong Kong's densely built environment, contributing to enhancing the economic and functional values of Hong Kong's most valuable assets. CIH members are known for their dynamism, professionalism and social orientation. They have, in no small part, contributed to the development of Hong Kong as an international hub of best professional practices in the art and science of property management.

Hong Kong is undergoing changes. Our economy is transforming into one driven by intensive knowledge. Despite the atmosphere currently prevailing over the political and economic future, we believe that it is nonetheless a time of immense positive potential. We cannot sit back and take what is dished out to us. Instead, we have to forge ahead for the vast opportunities that are available in the wider market of Asia Pacific Rim, in particular Greater China. In honouring our professionalism and skills, we should join forces to take Hong Kong out of the doldrum onto a new, higher horizon than we have ever been before.

In recent years, Property Management is progressively being recognized as a major professional discipline. The unique situation of Hong Kong, being the meeting point of the East and West is well placed to access new ideas and information from around the World. To make this competitive edge work in favour of us, we need the determination to create a vibrant environment in which property management professionals find it easy to come together and offer their best.

Through participation in international activities relating to property management, the Institute has forged closer links with its counterparts in overseas countries and the Mainland. We are now in active pursuit of setting up an APB sub-office in China in co-operating with leading Chinese non-profit making organization for furtherance of our business and recruitment of Chinese members. These efforts would surely place our Branch in a vantage point as our members grasp the opportunities opened up by the Closer Economic Partnership Arrangement between Hong Kong and the Mainland and make the best use of Hong Kong's competitive advantage.

Here I would like to call upon the support of our members in bringing CIH (APB) towards the fulfillment of our goals. The promising future of our Institute relies on the invaluable support of all. Once again, I would like to thank the Executive Committee members for their contributions throughout the year, and the guidance given to the Committee by our Council Member.

Finally, may I wish you all a very prosperous year in 2004.



Wong Kit-loong

Chairman

Chartered Institute of Housing, Asian Pacific Branch

